4.31.5 Price Warning Mechanism (For Trade Input With Price Warning)

Price warning mechanism for trade input with price warning is triggered when the trade price is far from the nominal price of market. For trade of price warning, users enters security code, price and number of spreads away from nominal price. If all is correct, a sale submitted message is displayed.

The background colour of input window for trade input turns red. The re-entered price and quantity must be the same as original. After the trade is submitted, the background returns to its usual colour. If trader presses ABORT key during trade input or closes the trade input window, the trade will be cancelled.
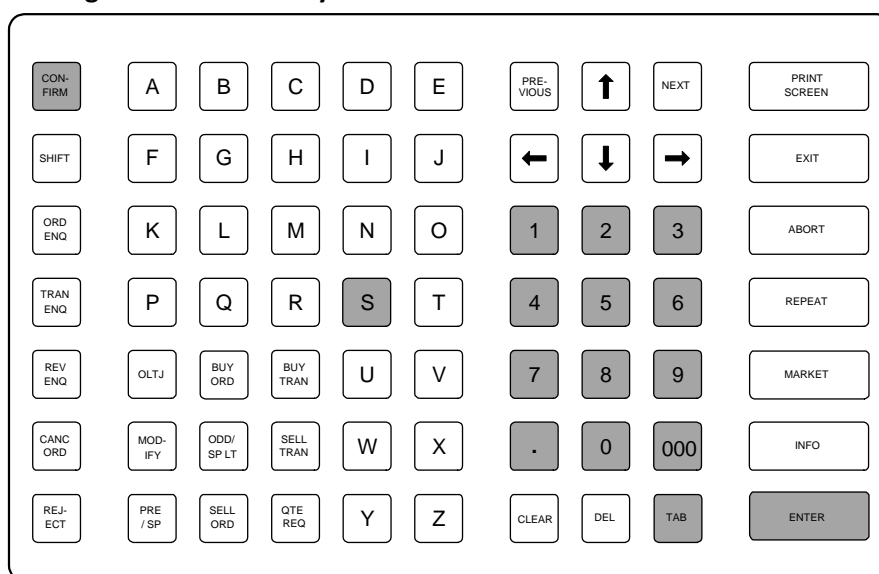
For Exchange's customized-keyboard:

Step1: Input Data
Step2: Press ENTER
Step3: Press CONFIRM

For 101-keyboard:

Step1: Input Data
Step2: Press ENTER
Step3: Press ALT+F3

Exchange's customized-keyboard

Fields for user reference

Field Name	Type	IN/OUT	Optional / Mandatory	Remarks
STOCK	Number (5)	IN	Mandatory	Security Code, must equal to the number shown in price warning message
PRICE	Number (9999.999)	IN	Mandatory	Price with 3 decimal places, must equal to the number shown in price warning message
REF	Characters (10)	IN	Mandatory	No. of spread that had exceeded, must equal to the number shown in price warning message

Step1

Step2

Step3

		STOCK	PRICE		QTY			
		BROKER						CLIENT
		Sale Accepted						
Request	Time	Stock	B/S	Price	Qty	Account ID	Warning Message	
Trade Input	19:32	1	S	131.000	4000	CFRANCIS	Notional value exceeds threshold	
Trade Input	19:30	1	S	10.000	1000	CFRANCIS	2081 Warning! Price 210 S from nominal. Please …	
Order Input	19:13	9	B	10.000	30000	CFRANCIS	Reference Is Not Available	
Order Input	19:13	1	B	100.000	1000	CFRANCIS	Reference Is Not Available	
Trade Input	18:28	1	S	10.000	1000	CFRANCIS	Reference price not available	
Order Input	18:26	1	B	10.000	1000	CFRANCIS	Reference Is Not Available	

MWS Parody [User: FRANCIS, Version: 1.02.r33370]

21:36 Trade 1 A $131 2,000 6 Warnings! 1 Waiting Approval! Trade TS DS

S M 1 $131.000 2,000
HSI 22133.97 -319.92 CEI 9779.72 -103.22 T/O 67.147B

21:33 1 B $100.000 10,000 Q 0 Filled 10,000 Outstanding

ET Trade speed station